

**Supplemental Reporting Document
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June 2008 Investment Committee Meeting
(April 2008 Reporting Period)**

Activity Reports

- Alternative Investment Management Program
- Real Estate Program
- Risk Managed Absolute Return Strategies Program
- Corporate Governance Program



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June 16, 2008

SUPPLEMENTAL ITEM

TO: MEMBERS OF THE INVESTMENT COMMITTEE

I. SUBJECT: Activity Reports

II. PROGRAMS: Alternative Investment Management (AIM)
Real Estate (RE)
Risk Managed Absolute Return Strategies (RMARS)
Corporate Governance

III. RECOMMENDATION: Information only

IV. ANALYSIS:

Staff from AIM, RE, RMARS, and Corporate Governance are required to report the status of investment proposals received by their respective program on a monthly basis. Staff from these areas have prepared an activity report for the month of April 2008.

V. STRATEGIC PLAN:

Goal VIII: Manage the risk and volatility of assets and liabilities to ensure sufficient funds are available, first, to pay benefits and second, to minimize and stabilize contributions.

Members of the Investment Committee
June 16, 2008
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VI. RESULTS:

Attached are results containing the status of investment proposals received by AIM, RE, RMARS, and Corporate Governance.

Matthew Flynn
Division Chief

Anne Stausboll
Interim Chief Investment Officer



***** OPEN SESSION MATERIAL *****
AIM PROGRAM
SUMMARY MONTHLY REPORT: PROPOSALS IN PROCESS
REPORT PERIOD: 4/1/2008 TO 4/30/2008

ACTIVITY SUMMARIZED	ACTIVITY FOR REPORT PERIOD	2005	2006	2007	2008 YTD	Since Program Inception
<u>INVESTMENT ACTIVITY</u>						
Investment Proposals Entered	37	316	300	444	129	7222
Declined/Referred/Failed to Materialize	33	429	268	388	111	5901
Deals in Screening	41	319	300	444	129	4255
Due Diligence Reviews	21	59	61	76	20	763

Notes:

- Current YTD information is through the end of the report period.
- Deals in Screening and Due Diligence reviews for the activity report period represent deals remaining in Screening and Due Diligence at the end of the report period. For all other time periods, deals in Screening and Due Diligence represent deals which entered Screening or Due Diligence during that time period.



***** OPEN SESSION MATERIAL *****
REAL ESTATE PROGRAM
SUMMARY MONTHLY REPORT: PROPOSALS IN PROCESS
REPORT PERIOD 4/1/2008 TO 4/30/2008

ACTIVITY SUMMARIZED	ACTIVITY FOR REPORT PERIOD	2005	2006	2007	2008 YTD	Since Program Inception *
<u>INVESTMENT ACTIVITY</u>						
Investment Proposals Entered	3	N/A	N/A	N/A	67	67
Declined/Referred/Failed to Materialize	0	N/A	N/A	N/A	52	52
Deals in Screening	3	N/A	N/A	N/A	12	12
Due Diligence Reviews	0	N/A	N/A	N/A	3	3

Notes:

- Current YTD information is thorough the end of the report period
- Deals in Screening and Due Diligence reviews for the activity report period represent deals remaining in Screening and Due Diligence at the end of the report period. For all other time periods, deals in Screening and Due Diligence represent deals which entered Screening of Due diligence during that time period.

* As of January 2, 2008

April 2008

MANAGER ACTIVITY	2001	2002	2003	2004	2005	2006	2007	2008	Since Program Inception
Information Received	88	170	181	59	59	69	90	39	716
Declined	34	81	108	12	7	1	0	0	243
Screening	48	80	72	45	58	68	90	39	461
Allocations Approved by RMARS Board	0	25	8	6	18	52	66	10	175
New ARS Funds approved by the RMARS Board	0	12	1	4	7	9	8	1	41
MANAGER AMOUNTS (\$ in millions)									
Funded	\$0	\$485	\$95	\$149	\$783	\$1,809	\$2,499	\$415	\$6,234



***** OPEN SESSION MATERIAL *****
CORPORATE GOVERNANCE PROGRAM
SUMMARY MONTHLY REPORT: PROPOSAL IN PROCESS
REPORT PERIOD 4/1/2008 TO 4/30/2008

ACTIVITY SUMMARIZED	ACTIVITY FOR REPORT PERIOD	2005	2006	2007	2008 YTD *	Since Program Inception *
<u>INVESTMENT ACTIVITY</u>						
Investment Proposals Entered	4	N/A	N/A	N/A	4	4
Declined/Referred/Failed to Materialize	3	N/A	N/A	N/A	3	3
Deals in Screening	9	N/A	N/A	N/A	9	9
Due Diligence Reviews	9	N/A	N/A	N/A	9	9

Notes:

- Current YTD information is thorough the end of the report period
- Deals in Screening and Due Diligence reviews for the activity report period represent deals remaining in Screening and Due Diligence at the end of the report period. For all other time periods, deals in Screening and Due Diligence represent deals which entered Screening of Due diligence during that time period.

* as of April 1, 2008